



EUROPEAN CENTRAL BANK

December 2007

Michael Ehrmann & Marcel Fratzscher

Phone: +49 – 69 1344 – 6871

E-mail: Marcel.fratzscher@ecb.int

**Re: Contributed session to the AEA 2008 Meetings on "Monetary policy transparency and communication"**

Chairman: **Lucas Papademos** (Vice President, European Central Bank)

1. **Spencer Dale** (Board of Governors of the Federal Reserve System), **Athanasios Orphanides** (Central Bank of Cyprus), and **Pär Österholm** (Uppsala University): "Imperfect Central Bank Communication: A Double-Edged Sword?"
2. **Ken Kuttner** and **Adam Posen** (Oberlin College and Peterson Institute of International Economics): "Do Central Bank Mandates Matter?"
3. **Carl Walsh** (UC Santa Cruz): "The Role of Transparency as a Mechanism for Accountability"
4. **Helge Berger**, **Michael Ehrmann** and **Marcel Fratzscher** (Free University Berlin, and European Central Bank): "Geography or skills: What explains Fed watchers' forecast accuracy of US monetary policy?"

Discussants:

- **John Williams** (Federal Reserve Bank of San Francisco)
- **Pierre Siklos** (Wilfrid Laurier University)
- **Petra Geraats** (Cambridge University)
- **Tao Zha** (Federal Reserve Bank of Atlanta)